
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 08, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795V99	
High Rate ¹	0.135%	
Allotted at High Price	28.30%	
Investment Rate ²	99.989500	
	0.137%	
Median Rate ³	0.125%	
Low Rate ⁴	0.100%	
Issue Date	February 10, 2011	
Maturity Date	March 10, 2011	
	Tendered	Accepted
Competitive	\$156,235,164,000	\$34,657,589,000
Noncompetitive	\$242,454,700	\$242,454,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$156,577,618,700	\$35,000,043,700⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$162,515,609,700	\$40,938,034,700
	Tendered	Accepted
Primary Dealer ⁷	\$127,450,000,000	\$22,524,400,000
Direct Bidder ⁸	\$18,050,000,000	\$4,419,750,000
Indirect Bidder ⁹	\$10,735,164,000	\$7,713,439,000
Total Competitive	\$156,235,164,000	\$34,657,589,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$156,577,618,700/\$35,000,043,700 = 4.47

⁶ Awards to combined Treasury Direct systems = \$122,752,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.